ETIP Ocean Certification of WaveRoller

Christopher Ridgewell / CEO AW-Energy Oy 18 February 2021







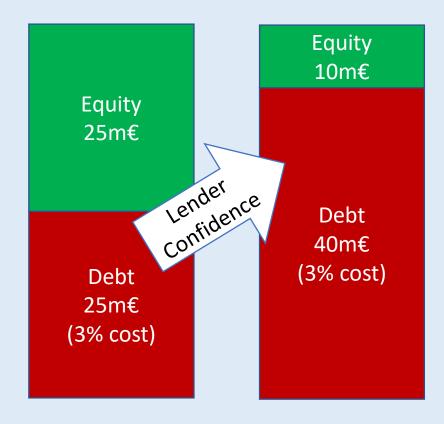


Why Certify Technology

Project

(5% return)

50m€



7%

Return on Equity

13%

Return on Equity

Debt has a low tolerance for risk

Thus debt needs high confidence in the project balance sheet

Business Interruption Insurance can provide the confidence

Business Interruption Insurance requires 3rd party certification

Certification enables project debt thus higher return for our customers



Why did we seek certification?

- Customers' requirement
- Transparency
- Process structure
- Repeatability

Which standards did we use?

DNV-OSS-312: Certification of Tidal and Wave Energy Converter

DNV-DSS-401 Technology Qualification Management

DNV RP-A203 Technology qualification

Codes and Standards

Results of TQ Plan

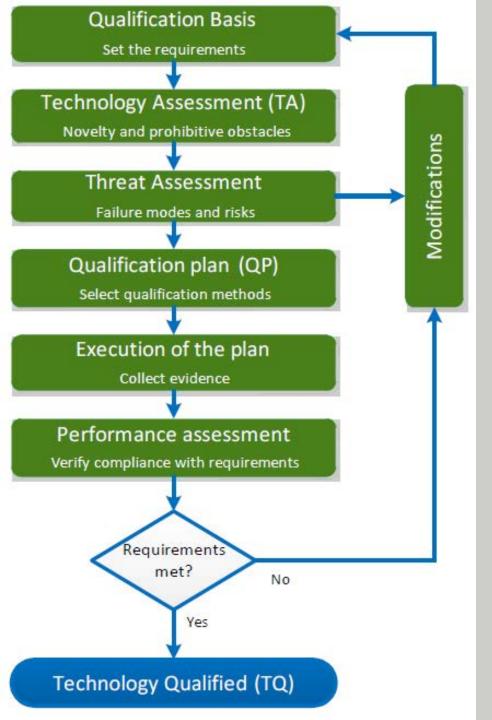
DNV-OS-C101

DNV-OS-C401

DNV-OS-C502

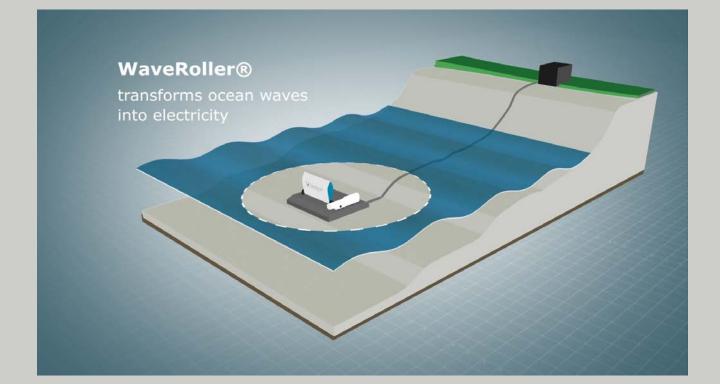
EN 1992-1-1 (Eurocode 2)

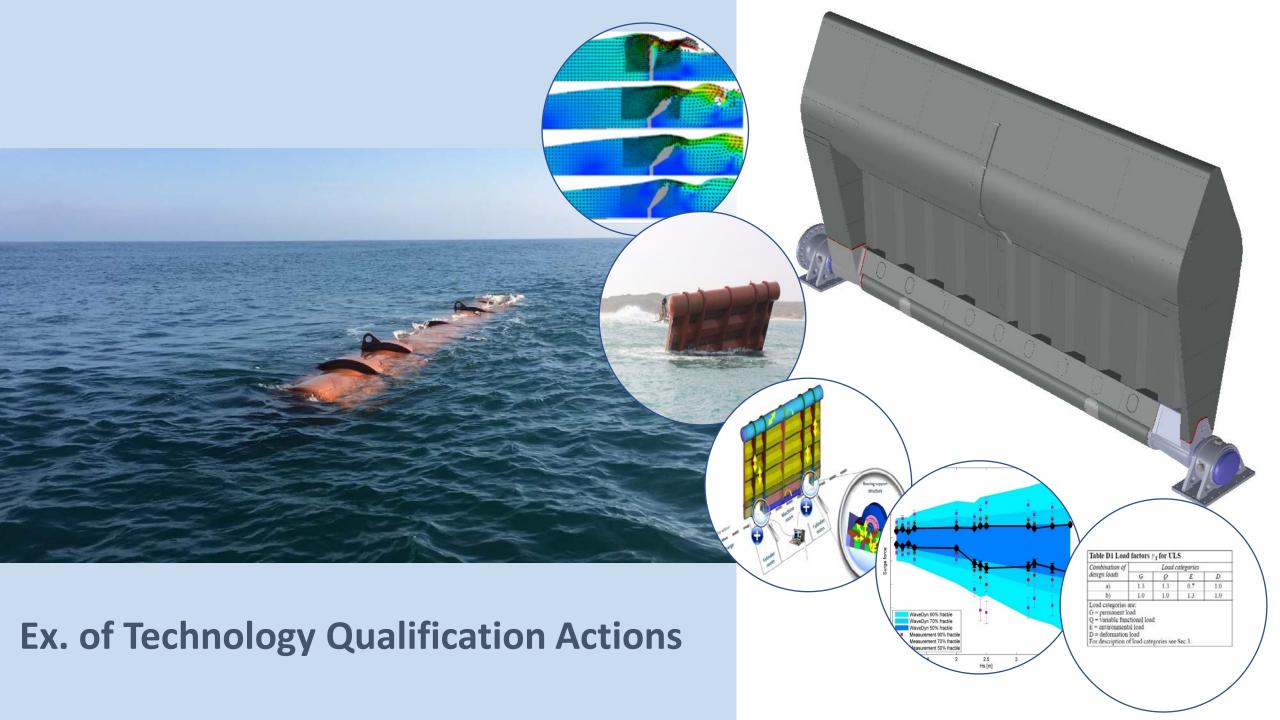
Etc..



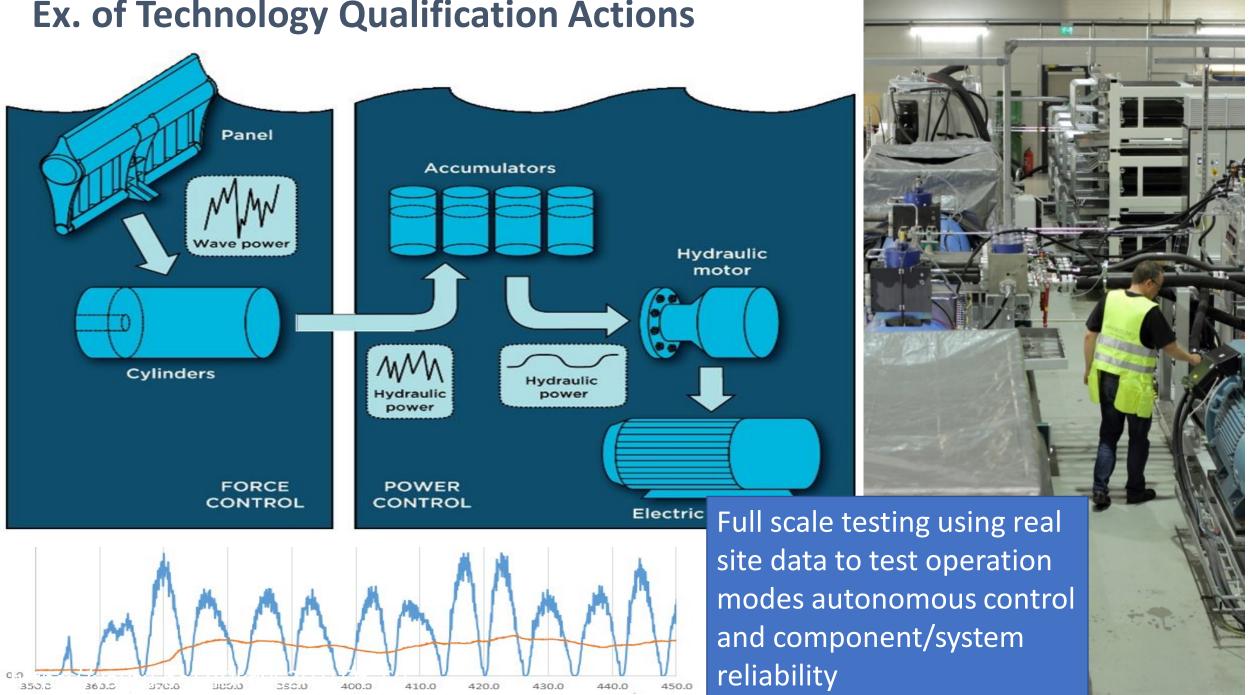
Step 1. TA & QP

Application Area	Degree of Novelty technology							
	Proven	Limited Field History	New or Unproven					
Known	1	2	3					
Limited Knowledge	2	3	4					
New	3	4	4					





Ex. of Technology Qualification Actions



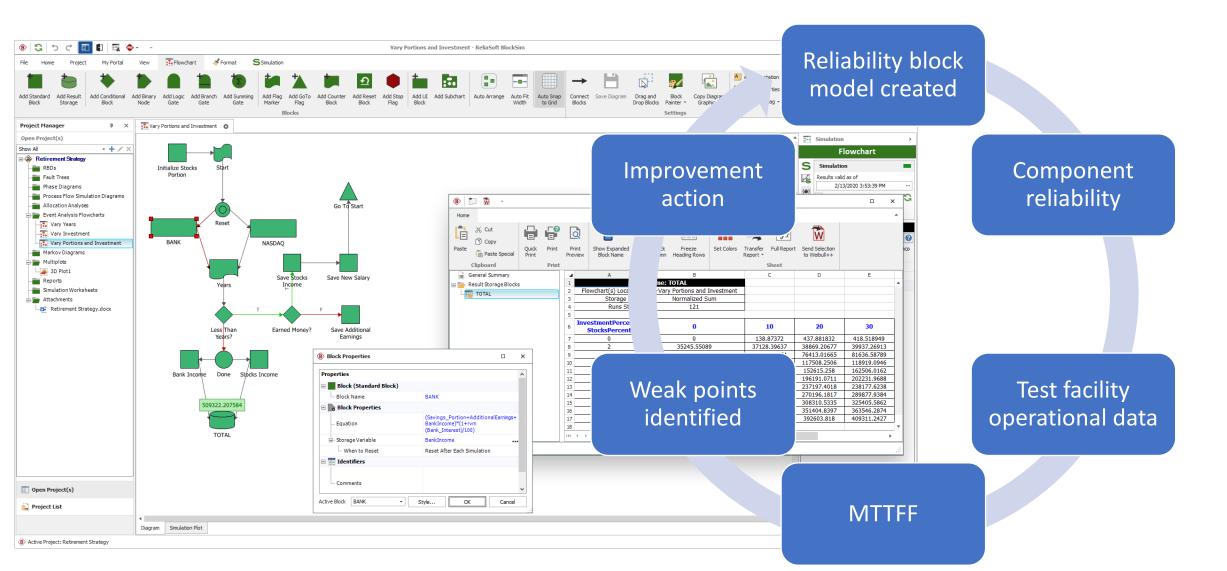
Functional FMEA with VTT (Failure Mode Effect Analysis)

Subystem,	Failure mode	Effects of failure	Cause(s) of	Means for detection	Current preventive	Improvement actions,				RPN
function, item			failure		measures	additional information,		9	Ę	
number						remarks	ij	le l	访	
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FMEA to improve:

- Measurement system
- Operational modes
- Automation & control

Reliability Simulations with VTT using Reliasoft BlockSim (Reliability, Availability, Maintainability)





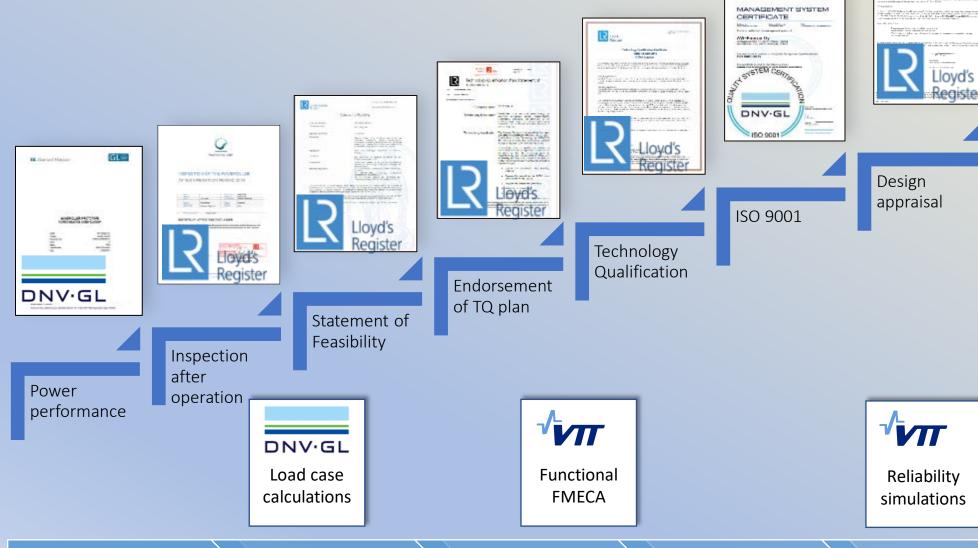








Certification Milestones



Prototype certificate

Manufac'ing

2018 2019

2014

2015

2016

2017

The rigor of certification has other benefits



Global Patents
Granted/Pending

Total

63/19

82 over 26 families

Global Trademarks

WaveRoller®

Global Patent Coverage



Structure to Company Progress

2014

2015

2016

2016

2018

2019

2020















Grid connected sea trials

Performance verified by DNV GL

TRL 5

Full scale PTO test facility Technology qualified

Company ISO 9001

TRL 6

EiB financing through InnovFin programme Lloyd's
Register
certified
design and
manufacture

WaveRoller assembled and deployed

Bankable insurance criteria met

TRL 7

Project
proposal
accepted and
financing
earmarked
for
commercial a
project



H2020 MegaRoller test facility

EMFF WaveFarm industrialized package

Commercial project developments

